



\$30.00OZ SILVER WITHIN THE NEXT 8 MONTHS?

SILVER HAS BEEN HERE BEFORE AND THE FUTURE LOOKS VERY SHINY

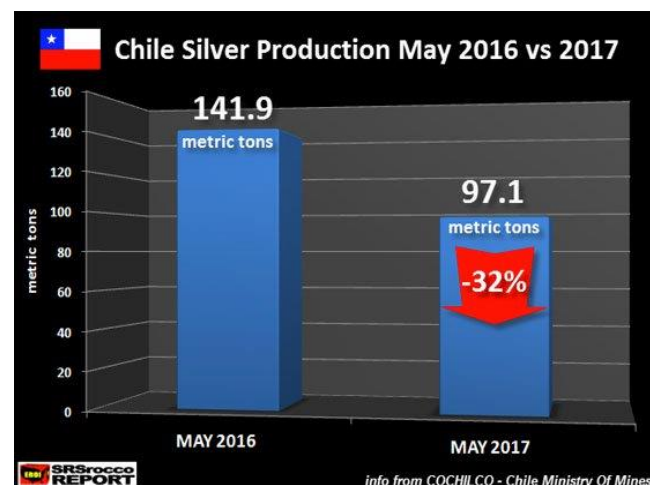
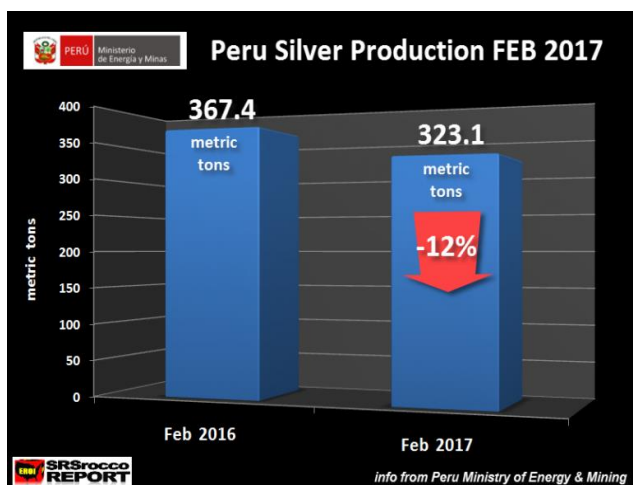
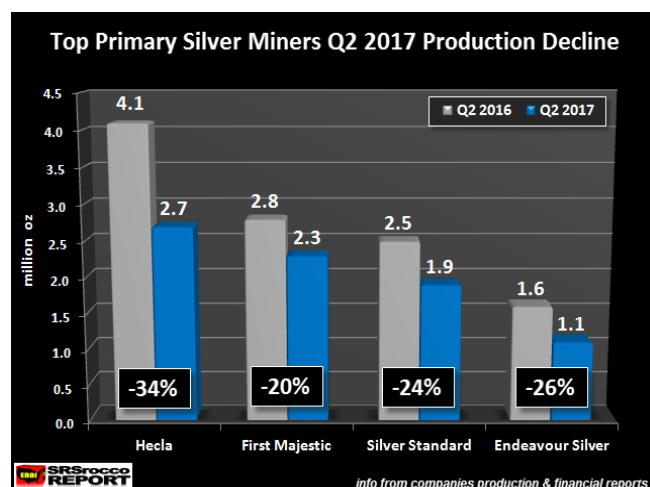
Did you notice the start of Silver's new uptrend in 2016 till now? Well, it's just getting started, and in our professional opinion, we anticipate a new bull cycle, the 3rd phase of the secular bull market which could last 7-10 years from the outset of 2016.

From January 4, 2016, silver opened at \$13.81oz, and by December 30, 2016, silver closed at \$15.99oz, that is a **+15.78%** gain for the year, and from January 3rd, 2017 till August 29th, 2017, silver has increased **+9.2%** for the year.

Upon reviewing this, I have created an approximate target price of **\$30.00OZ** based on pure fundamentals and some technical analysis on a chart.

PEAK SUPPLY AND CONTINUED SUPPLY DEFICITS WARN HIGHER PRICES COMING SOON

- Thomas Reuters/GFMs recognized that silver peak in 2015
- Top primary silver miners in Q2 2017 production declined a staggering 20%-34%
- Chile world's 5th largest silver producer fell a staggering 32% in May versus the same time last year
- Peru world's 2nd largest silver producer fell 12% in February versus the same time last year
- From January to April 2017 other top silver producers fell: Mexico = -3% Peru = -3% Australia = -5%



If the continued decline of production continues this trend through 2017, **GLOBAL MINE SUPPLY WILL FALL FOR A 2ND CONSECUTIVE YEAR.** Global silver production peaked at 890.8 million ounces in 2015 and then dropped to 885.8 million ounces last year.

Investors need to start stacking silver now before it's too late as silver prices for the year is already up this year **+9.2%**.

COMING UP ON THE 5TH CONSECUTIVE SUPPLY SHORTFALL

The end of 2016 marked the 4th consecutive year of an annual silver deficit and this year could mark the 5th consecutive year. The total annual silver deficit from 2013-2016 came out to a staggering **338 MILLION OUNCE SHORTFALL**.

According to a report by experts from HSBC in December, they expect in 2017 about 132 million ounce deficit due to increased industrial usages, for an approximate total shortfall of 541.6 million ounces.

In the (below) chart you can see what the price of Silver did when there was a surplus, it traded flat line for years and at some points was going down. The market was still in a secular bear market at the time coming off the 1980 high of \$52.50oz. Then the Dot-Com Bubble hit in 2000 following the 9/11 attacks and the 2008 Financial Crisis adding fuel to the fire for explosive moves in silver.

Ever since 2000, there have only been a few surpluses, and as you can see in the chart when the Silver market enters big deficits, it has always followed by large moves in the market. Not only is the four-year shortfall price supportive in the mid-teens, but it could very well propel the market to **\$30 OUNCE HERE IN THE NEAR-TERM**.

SILVER PHYSICAL SURPLUS / DEFICIT



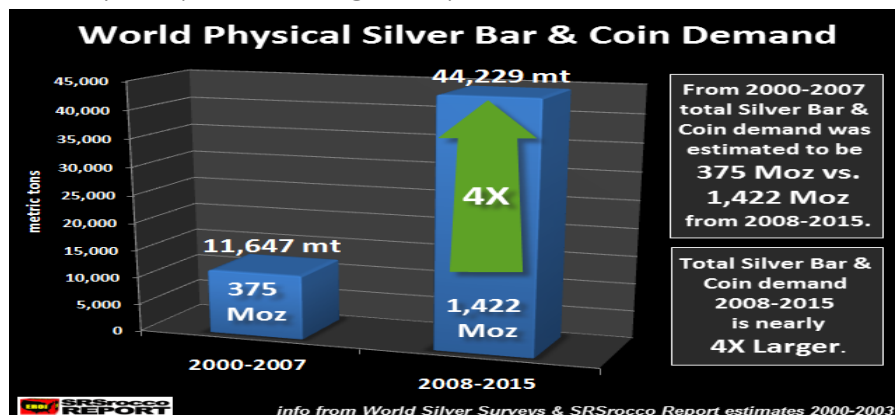
Source: GFMS, Thomson Reuters

WORLD SILVER DEMAND FOR INVESTMENT BARS & COINS HAS EXPLODED OVER 235%

Ever since the financial crisis of 2008, investment demand for bars & coins has increased over 235% to levels never seen. The **TOTAL DEMAND HAS EXPLODED NEARLY FOUR TIMES LARGER THAN 2000-2007** foreshadowing some significant events coming that in what we believe is another coming crisis. Silver always has acted as a safe-haven or a flight-to-quality when there are economic, political and financial uncertainties.

One of the biggest concerns for the increased in physical silver demand is central banks, their monetary policies, and national debt levels rising to record levels. Since the crisis of 2008, Central Banks will have printed over \$15 trillion, increasing national debts to unsustainable levels with some countries already defaulting. In 2018, the US will be at nearly \$21 trillion in national debt and with the current gross domestic product (GDP) just over \$18 trillion or about a 106% Debt-to-GDP ratio is very concerning. There are many other concerns such as:

- **DEBT-TO-GDP** increasing to WW2 levels(113%)
- **GOVERNMENT SERVICING U.S. DEBT** in the future, especially with rates rising
- **CURRENCY CRISIS** due to central banks printing nearly \$15 Trillion
- **FEDERAL RESERVE** getting ready to dump \$4.5 trillion dollars back onto the market
- **INTEREST RATES RISING** causing another economic contraction (recession possibly worse than '08)
- **GEOPOLITICAL TENSIONS:** The North Korea missile crisis, the fight against ISIS, the war in Syria and Libya conflict, Russia conflict, Taliban in Afghanistan, tensions in the East China Sea and the South China Sea
- **FINANCIAL UNCERTAINTY** due to global economies in bad shape and getting worse from debt rising and Central Banks printing
- **WW3 OR COLD WAR** Silver and Gold are the ultimate 'Crisis Commodity' or currency
- **STOCKS** near lifetime highs, the **2ND LONGEST BULL IN HISTORY** (Coming up on nine years) and what goes up must come down



SILVER HAS BEEN HERE BEFORE AND LOOKS VERY SHINY WITH A POTENTIAL 72% GAIN WITHIN 8 MONTHS

Silver has now been trading in an average price range of about \$17.00oz for the last 11 months. In the four charts (below) shows how silver has traded in a very tight trading channel before and it's nothing new to this market. The problem is, the average investor gets complacent and tends to forget the past.

In the (below) charts, when silver breaks out to the upside it will consolidate and then trade in a defined trading channel or lets the dust settle before it takes off again. The silver market typically trades in an average price range for about a Year to a Year & Half followed by percentage gains of 55% to 185% gains. On the next page, you will see the potential move to \$30oz that's on the horizon.



December 2015 the silver market marked the bottom of \$13.62oz coming off a 4.5-year bear cycle in our professional opinion and what goes down must come up. The Federal Reserve raised rates for the first time since 2006 and set the stage for silver to break out. Sure enough when they raised rates December 16th, 2015 it launched silver to \$15.99oz forming the addition cup-and-handle technical breakout and increased in value to \$18.06oz.

In June of 2016, Great Britain voted to leave the Euro, and the market broke out to hit a high of \$21.23oz, and the market consolidated, and now the dust has been settling or trading in a defined trading channel for 11 months. There are many events or fundamental factors to consider coming up with the **POTENTIAL MOVE TO \$30.00OZ IN THE NEXT EIGHT MONTHS.**

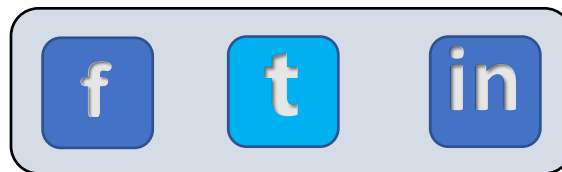
- Debt ceiling debate
- End of the Fiscal Year
- Stock Correction
- Another Interest Rate Hike
- Noth Korean Missile Attack
- All other concerns I've mentioned in this article





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